

Approved
09/09/24

Note No. RBO-III/FA/2024-25
Date: 09/09/2024

NOTE FOR THE REGIONAL MANAGER
REGIONAL BUSINESS OFFICE-III, FATEHPUR

READVERTISING FOR NEW PREMISES
MANAURI BAZAAR BRANCH (02576)

We had received the "in-principle" approval for shifting of Manauri Bazaar branch on 05.02.2022. Accordingly, an advertisement in the local daily was given on 11.03.2022 but site for new premises could not be finalized. Subsequently, another advertisement was given on 30.06.2022 and 03.04.2024 for alternative premises, but only 1 bid was received and that too was not finalized.

2. The landlord of the present branch premises had expired in 2021 and due to dispute among the legal heirs, the property has not been transferred in the name of legal heirs and hence branch is unable to pay the rent for the premises. In order to avoid any future conflict and to protect the interest of the Bank we again propose, subject to your approval, to give an advertisement in the local dailies for shifting of branch premises at the earliest.

3. The time limit for taking bids for the new premises would be 3 weeks and the proposed requisite area for the branch would be around 200 sq mtr.

Submitted for approval, please


Chief Manager